



January 2024

Dear Fellow Members,

From all of us at AAFMAA, Happy New Year! We are honored to be you and your family's chosen life insurance provider. Thank you, as always, for your continued Membership.

Enclosed is your personalized Life Insurance Annual Statement with the current status and values of your policy.

Good News: We have increased our crediting rates for all whole life policies in 2024! You'll find the increase for your specific policy beneath Block 2 on the lefthand side of your statement. It reflects the **new higher 2024 crediting rate** of 4.5% to 5.1%, depending on the policy. Higher crediting rates mean better returns for you. To get permanent insurance coverage and take advantage of these higher crediting rates, apply at aafmaa.com/apply.

In addition to delivering the best value for life insurance with exceptional crediting rates, each AAFMAA policy includes Survivor Assistance Services (SAS). These exclusive services ensure that, when you pass away, your beneficiaries will receive all the benefits that you earned and they deserve.

As you review your Annual Statement details, please note the following:

- **Family Members.** We proudly protect and serve spouses, children, and grandchildren of AAFMAA Members through our life insurance policies. Learn more about family coverage at aafmaa.com/militaryfamily or over the phone for personal service from one of our Membership Coordinators.
- **Beneficiaries.** The person listed at the bottom of your statement is who you have currently designated as your beneficiary. This beneficiary is the person who will receive payments from your policies when you pass away. If you need to update your beneficiary, please contact us today at **1-800-522-5221**.
- **Contact Information.** Have you moved or changed your email or phone number? Please be sure those changes are reflected in your AAFMAA account. You can edit this information in our Member Center at connect.aafmaa.com. Or, call us at **1-800-336-4538** or send an email to PolicyServices@aafmaa.com to make updates.
- **AAFMAA Subsidiaries.** Do you know about AAFMAA Mortgage Services LLC (AMS) and AAFMAA Wealth Management & Trust LLC (AWM&T)? They are available to serve you with customized mortgage solutions, financial planning, and investment management services. Visit AMS at yourmilitarymortgage.com and AWM&T at aafmaatrust.com for more information.

AAFMAA's strength comes from our mission to help ensure the financial security and independence of the members of the American Armed Forces Community by providing insurance and other benefits. You can help us grow our Membership by telling your military friends and family members about the valuable, affordable and trusted AAFMAA products and services available to them. When you need us, call **1-800-522-5221** or visit aafmaa.com.

We are looking forward to sharing a prosperous, safe, and happy 2024 with you!

Proudly serving our Members,

Michael J. Meese, Ph.D., FLMI, BG USA Retired
President

LIFE INSURANCE • WEALTH MANAGEMENT • MORTGAGES • MEMBER BENEFITS

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Good News: Crediting Rates Are Going Up!

Don't just chase yield, get benefits, too.



2024
NEW
CREDITING
RATES

FROM
4.5%

TO
5.1%*

*Depends on the policy.



5 reasons to build your financial security on a foundation of **AAFMAA whole life coverage:**

1 Earn more from our industry-leading crediting rates. Increased for 2024.

2 Tax Deferred Growth & No RMDs. Life insurance cash value isn't taxed unless you withdraw value, and IRS-required minimum distributions (RMD) don't apply. Not to mention, your beneficiaries receive the death benefit tax-free when you pass away.

3 Zero Transaction Costs to Access Your Money. Your cash value is easily and quickly available through low-interest policy loans to yourself, or full redemption without fees or penalties for early withdrawal.

4 Shielded from Market Volatility. Your cash value is a financial safety net with guaranteed growth over time — a stable source of funds regardless of market conditions.

5 Benefits & Options Are Included. AAFMAA policies include Member benefits like exclusive Survivor Assistance Services, a Digital Vault, and access to coverage for your non-military adult children and their families.

Get What You've Earned and What You Deserve

Your financial security depends on effectively budgeting, protecting what you have, and saving and investing for the future — and whole life insurance from AAFMAA should be a central part of your plan. It provides lifetime protection for your family, tax-advantaged savings, and can fit well within your budget.

FINANCIAL SECURITY



PROTECTING



SAVING & INVESTING



BUDGETING

AAFMAA Whole Life Insurance Policies

- **Value-Added Whole Life:** Lifelong permanent coverage
- **Wealth Builder Life Insurance:** 4 retirement solutions in 1 policy
- **ANNUITYLife®:** Turn your nest egg into an income stream you can't outlive

With AAFMAA whole life insurance, protection and wealth accumulation combine, offering a stable financial foundation for your portfolio. Learn more at [aafmaa.com/life](https://www.aafmaa.com/life) or call an expert Membership Coordinator at **1-866-516-7212**.

Subject to terms and conditions of the policy, including exclusions and limitations. There is no insurance coverage unless you apply and are accepted by AAFMAA, a policy is issued and you pay the required premium. No war, aviation, terrorist clause. All policies include Survivor Assistance Services.

Wealth Builder Life Insurance and **ANNUITYLife** are life insurance policies. They are not long-term care insurance. They are also Modified Endowment Contracts (MECs) subject to the Technical and Miscellaneous Revenue Act of 1988 (TAMRA). Under TAMRA, you may owe taxes and penalties to the IRS if you surrender or take a loan against the cash value in your Wealth Builder Life Insurance or **ANNUITYLife** policies. Please read important tax information <https://www.aafmaa.com/faq/life-insurance>. AAFMAA does not provide tax advice. If you have questions about the tax implications of this product or other life insurance products you own, please consult a qualified tax professional.

AAFMAA's crediting rates are currently 4.5% to 5.1% for 2024, depending on the policy issued, minus an administrative cost, currently 0.75% for a net current return of 3.75% to 4.35%. These rates are not guaranteed and are subject to change. The guaranteed crediting rate is 2.5%, minus the administrative fee for a net guaranteed return of 1.75%.

The U.S. Government does not sanction, recommend or encourage the sale of these life insurance products. Subsidized life insurance may be available from the Federal Government. Balances held in whole insurance policies are not protected by federal deposit insurance.

AAFMAA.COM